

Specific Requirements for Cyber/Data Information Security Insurance: The contractor shall purchase and maintain occurrence coverage with combined single limits for each wrongful act of \$2,000,000 per occurrence to cover the unauthorized acquisition of personal acquisition such as social security numbers, credit card numbers, financial account information, or other information that uniquely identifies an individual and may be of a sensitive nature in accordance with §2-6-501, MCA through §2-6-504, MCA. Such insurance must cover, at a minimum, privacy notification costs, credit monitoring, forensics investigations, legal fees/costs, and regulatory fines and penalties as may be caused by any act, omission, or negligence of the contractor's officers, agents, representatives, assigns or subcontractors. Note: If occurrence coverage is unavailable or cost-prohibitive, the state will accept 'claims made' coverage provided the following conditions are met: 1) the commencement date of the contract is after the effective date of insurance coverage and 2) coverage must remain in effect to cover claims made for up to 3 years after contract completion. If the claims made policy lapses and is not renewed within the 3 years after contract completion, then a tail policy must be maintained for claims are made (filed) within the balance of the 3 year period.